

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 19.01.2026

**Appeal No. 502 of 2025**

[Along with Misc. Application No. 1119 of 2025]

Apurv Shankar Kumar

...Appellant

Versus

Securities and Exchange Board of India & Ors ...Respondents

Mr. Prashant Panjwani, Advocate for the Appellant.

Mr. Rashid Boatwalla, Advocate with Mr. Pranav Kethineni, Advocate i/b Manilal Kher Ambalal & Co. for the Respondent No. 1 (SEBI).

Mr. Pulkit Sukhramani, Advocate for Respondent Nos. 2 and 3.

**ORDER:**

Shri Pulkit Sukhramani, learned advocate for Respondent Nos. 2 and 3 seeks time to file Vakalatnama. Granted. Call on January 27, 2026.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

19.01.2026  
PK